

Funds Availability Disclosure

Your Ability to Withdraw Funds

This policy statement applies to all transaction accounts; this does not include any savings accounts.

Our policy statement is to make funds from your cash, check, and electronic direct deposits available to you immediately if we accept your share draft/check for deposit. At that time, you can withdraw the funds incash, and we will use the funds to pay share drafts/checks that you have written.

Determining the Availability of a Deposit

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit by 2:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 2:00 p.m., or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If we cash a share draft for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in one of your accounts. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of share draft/check that was cashed.

If we accept for deposit a share draft/check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of share draft that you deposited.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Longer Delays May Apply

Case by Case Delays: In some cases, we will not make all of the funds that you deposit by share draft/check available to you immediately. Depending on the type of share draft/check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$200.00 of your deposits, however, will be available immediately. **Safeguard Exception Delays:** In addition, funds you deposit by share draft/check may be delayed for a longer period, up to seven days maximum, under the following circumstances:

- * We believe a share draft/check you deposit will not be paid
- * You deposit share drafts/check totaling more than \$5,000 on any one day.
- * You redeposit a share draft/check that has been returned unpaid.
- * You have overdrawn your account repeatedly in the last six months.
- * There is an emergency, such as failure of computer or communications equipment.

If we are not going to make all of the funds from your deposit available immediately, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the first business day after we receive your deposit.

Special Rules for New Accounts

If you are a new member or have just recently opened a share draft/checking account, the following special rules will apply during the first 30 days your account is open:

- * Funds from electronic deposits to your account will be available on the day we receive the deposit.
- * Funds from deposits of cash, wire transfers, and the first \$5,000 of in-person deposits into the payee's account of share drafts drawn on Federal Reserve Banks, Federal Home Loan Banks, and state and local governments, and cashier's, certified, teller, and traveler's checks must be made available on the next business day; the remaining amount over \$5,000 must be made available no later than the ninth business day after the deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.
- * The first \$5,000 of deposits into the payee's account of U.S. Treasury checks must be made available on the next business day; the remaining amount must be made available no later than the ninth business day after the deposit.
- * Funds from all other share draft deposits will be available on the tenth business day after the day of your deposit.